

Minutes of the January 17, 2024 Meeting of the LPEDA

1. Meeting was called to order on January 17, 2024 at 4:30 PM.
2. Pledge of Allegiance was recited.
3. Roll call was taken with the following present: Terri Jo P., Dallas, David and Amber E., Bob K. and Kevin B. Lu was in attendance as well as Rick Utech. Absent: Mary S
4. Minutes of the December meeting were read and on a motion by Bob K., Second by Dallas minutes were approved by membership.
5. The Financial Report was shared with a balance of \$64,373.41.
6. In Old Business, Rick shared that the Childcare Center is looking for a site and the SW Industrial Park was suggested for the Pod model - 6 possible spaces for day care providers. The only question was about a playground. Will there be a playground build next to the new apartments? Will the playground be sufficient for the day cares. The only MSR project that is pending is the Viva Tobacco. They are waiting on Mid-Central National Bank to get their loan paperwork done for them. They need to get that to the Initiative Foundation before receiving another \$50,000. There are only a few tweaks necessary on the banners for Central Avenue and HWY 71. City Council will be voting on the banners on February 5th or 19th. The 4th Street Housing project Todd County Tax Abatement was denied.
7. In New Business, there was a motion made by Amber E and seconded by Dallas that the commissioners will stay on for the 2024 year. The Initiative Foundation is promoting the Enterprise Academy (starting a business) and also other business workshops. Lu said that she would get testimonial from former graduates of the program her in LP.
8. Next meeting of the EDA will be held on Wednesday, February 21 at 4:30 PM
9. Meeting was adjourned at 5:30 PM.

Minutes submitted by Mary Schmidt, EDA Secretary