



## Prairie Business Development Center

**Long Prairie EDA**

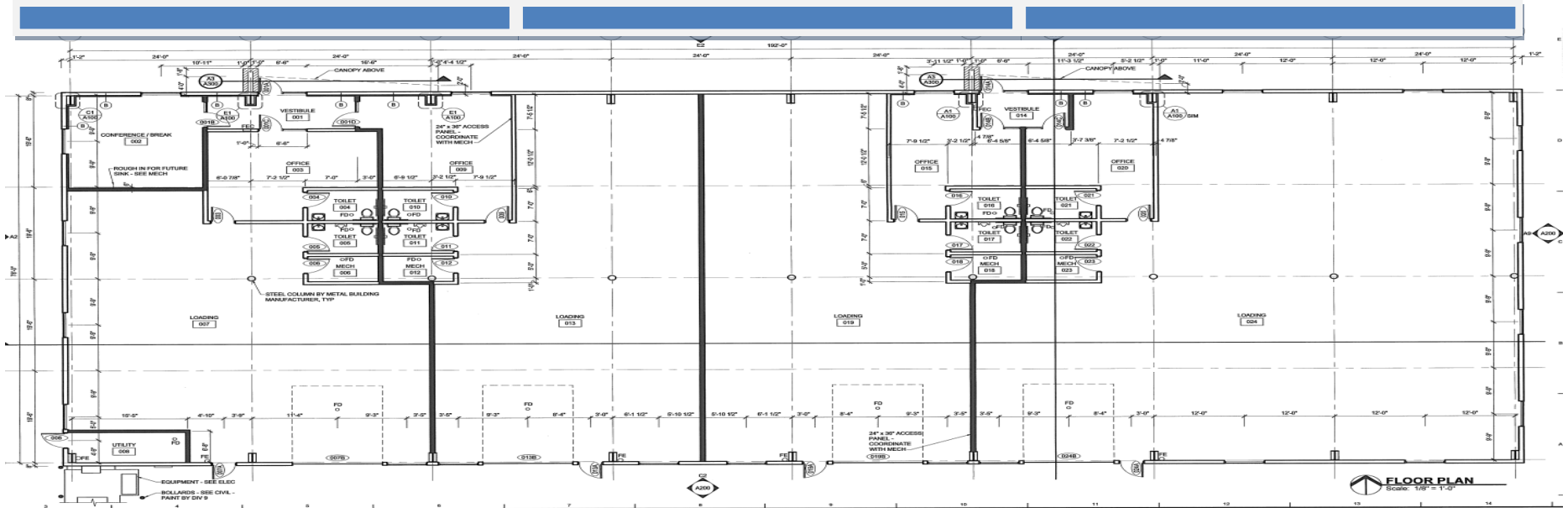
**42 3<sup>rd</sup> Street North**

**Long Prairie, MN 56347**

*We've read about trophy buildings and specialty buildings, but only recently has anyone written about the success of "incubator buildings" in today's markets. Incubator buildings that house small companies, often start-up firms, that lease, on average, under 2,000 square feet and often less than 500 square feet. In addition to the economic factors encouraging the growth of small companies, incubator spaces are popular because they add flexibility to new business. As more businesses get started, they don't want to lock themselves into long-term leases.*

*David Levy*

# Prairie Business Development Center



## HISTORY

The Prairie Business Development Center was started in 2008 as a joint venture of the City of Long Prairie, Long Prairie Economic Development Authority and Region Five. It is located in beautiful Long Prairie, MN.

## MISSION

The mission of the PBDC is to provide a supportive entrepreneurial environment that stimulates growth of businesses to ensure economic vitality and encourage job creation. The mission is accomplished by providing affordable space and assistance to early stage companies.

## WHAT IS A BUSINESS INCUBATOR

Business incubators are organizations that support early stage entrepreneurs so that the businesses have the best chance to survive and flourish. Their principal function is to centralize a wide variety of support systems for the entrepreneur.

## BUILDING INFORMATION

- Lot Size 4.14 acres
- Grade Level Doors (4)
- Truck/Trailer Parking Area
- Ample Customer Parking
- 18' Ceiling Height
- Sprinkler System
- In Floor Heat

The Prairie Business Development Center is a new premier 15,000 square foot, state of the art industrial facility for manufacturing and distribution use. The property is located in the Southwest Industrial Park.

Long Prairie is conveniently located just North of Interstate 94, 100 miles NW of MPLS, 60 miles NW of St. Cloud, MN.

## RESOURCES

- 4 Local Financial Institutions
- City of Long Prairie
- Long Prairie EDA
- Region 5 Development Commission
- North Central EDA
- Initiative Foundation
- DEED

## FOR FURTHER INFORMATION

Potential Incubator clients may pick up an application packet at City Hall, 615 Lake Street South, Long Prairie, MN 56347 or the Long Prairie EDA office, 42 3<sup>rd</sup> Street North, Long Prairie, MN 56347. There are no membership dues or application fees. A business plan is encouraged, but not required for review at a meeting of the EDA's Incubation committee. Criteria for approval is based on:

Job Creation, Growth Potential

New or Improved Product/Services

Advanced Technology